

September 12, 2008

UPS Express Critical® Air Fuel Surcharge

UPS Express Critical uses an index-based air fuel surcharge that is adjusted monthly. The surcharge is based on the *U.S. Gulf Coast prices for kerosene-type jet fuel* as reported by the U.S. Department of Energy for the month that is two months prior to the adjustment. Changes to the air fuel surcharge are effective the first Monday of each month and posted two weeks prior to the effective date. Effective October 6, the surcharge is 35.00%, based on the August *U.S. Gulf Coast Jet Fuel Price* of \$3.2706 per gallon.

UPS Express Critical Air Fuel Surcharge									
Based on: U.S. Gulf Coast prices for kerosene-type jet fuel as reported by the U.S. Department of									
Energy for the month that is two months prior to adjustment									
At least:	But less than:	Rate	At least:	But less than:	Rate	At least:	But less than:	Rate	
\$3.18	\$3.22	34.00%	\$3.58	\$3.62	39.00%	\$3.98	\$4.02	44.00%	
\$3.22	\$3.26	34.50%	\$3.62	\$3.66	39.50%	\$4.02	\$4.06	44.50%	
\$3.26	\$3.30	35.00%	\$3.66	\$3.70	40.00%	\$4.06	\$4.10	45.00%	
\$3.30	\$3.34	35.50%	\$3.70	\$3.74	40.50%	\$4.10	\$4.14	45.50%	
\$3.34	\$3.38	36.00%	\$3.74	\$3.78	41.00%	\$4.14	\$4.18	46.00%	
\$3.38	\$3.42	36.50%	\$3.78	\$3.82	41.50%	\$4.18	\$4.22	46.50%	
\$3.42	\$3.46	37.00%	\$3.82	\$3.86	42.00%	\$4.22	\$4.26	47.00%	
\$3.46	\$3.50	37.50%	\$3.86	\$3.90	42.50%	\$4.26	\$4.30	47.50%	
\$3.50	\$3.54	38.00%	\$3.90	\$3.94	43.00%	\$4.30	\$4.34	48.00%	
\$3.54	\$3.58	38.50%	\$3.94	\$3.98	43.50%	\$4.34	\$4.38	48.50%	

Fuel surcharge amounts and thresholds are subject to change without prior notice. Note: Fuel surcharge percentages and thresholds are subject to change without prior notice. This table does not represent the complete fuel index. In the event *U.S. Gulf Coast prices for kerosene-type jet fuel* approach the highest or lowest amounts currently shown, UPS will update the table to reflect additional price ranges and corresponding fuel surcharge rates.

Air Fuel Surcharge History:

October 6 – November 3, 2008	35.00%
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September 1 – October 5, 2008	42.50%
August 4 – August 31, 2008	42.50%
July 7- August 3, 2008	40.50%
June 2 – July 6, 2008	36.00%
May 5 – June 1, 2008	33.00%
April 7 – May 4, 2008	27.50%
March 3 - April 6, 2008	26.00%
February 4 - March, 2, 2008	26.00%
January 7 – February 3, 2008	27.00%
December 3 – January 6, 2008	23.50%

Services Affected

The surcharge will continue to apply to all regions of the world served by UPS. The surcharge applies to all UPS Express Critical Air shipments, including pickup and/or delivery.